

# **GREATER THINGS**

## **>PHASE ONE**

*...and they will do even **greater things**  
than these...John 14:12*

# **Woodlake United Methodist Church**

## **PERSONAL STEWARDSHIP PLANNING WORKSHEET**

**2009-2011**

*This worksheet is divided into five steps, designed to help you determine your financial priorities and to discern your gift to the work of Christ at Woodlake United Methodist Church.*

# Personal Stewardship Planning Worksheet

## Step 1:

Where does my money go?

EXPENSES	DAY	WEEK	MONTH	1 YEAR	2 YEARS
DAILY COFFEE	\$ 1.75	\$ 12.25	\$ 49	\$ 588	\$ 1176
DAILY SOFT DRINK	.89	6.23	24.92	299.04	598.08
WEEKLY DINNER OUT FOR 4		30.00	120	1440	2880
DAILY NEWSPAPER	.75	3.00	12	144	288
UNPLANNED DAILY TRIP TO RUN ERRANDS	3.00	21.00	48	576	1152
WEEKLY TAKE OUT PIZZA		15.00	60	720	1440
UNUSED HEALTH CLUB MEMBERSHIP			60	720	1440
NEW CAR PAYMENT			400	4800	9600
WEEKLY MOVIE TICKET		9.00	36	432	864
CABLE TV			65	780	1560
UNUSED CELL PHONE MINUTES			20	240	480
WEEKLY CAR WASH		11.00	48	576	1152
UNREAD MAGAZINE SUBSCRIPTION				25	50

## Step 2:

Do I have a budget that works according to the financial priorities of giving, saving, and spending wisely?

According to Dave Ramsey, author of “Financial Peace” the recommended family budget to honor God, create savings, meet expenses, and eliminate consumer debt is as follows:

CATEGORY	RECOMMENDED	ACTUAL
CHARITABLE GIVING	10-15%	
SAVINGS	5-10%	
HOUSING	25-35%	
UTILITIES	5-10%	
FOOD	5-15%	
TRANSPORTATION	10-15%	
CLOTHING	2-7%	
MEDICAL/HEALTH	5-10%	
PERSONAL	5-10%	
RECREATION	5-10%	
DEBT	5-10%	

# Personal Stewardship Planning Worksheet

### Step 3:

What will my 2010 Annual Ministry & Missions Operating Budget pledge be?

There are two important ways you can grow in your annual stewardship giving:

1. You can grow 1% in your current giving.
2. You can grow to a new range in your current giving.

Weekly Income	Above the Tithe		Tithe 10%	Third Step Range			Second Step Range			First Step Range		
	15%	12%		9%	8%	7%	6%	5%	4%	3%	2%	1%
<b>\$200</b>	\$30.00	\$24.00	\$20.00	\$18.00	\$16.00	\$14.00	\$12.00	\$10.00	\$8.00	\$6.00	\$4.00	\$2.00
<b>\$400</b>	\$60.00	\$48.00	\$40.00	\$36.00	\$32.00	\$28.00	\$24.00	\$20.00	\$16.00	\$12.00	\$8.00	\$4.00
<b>\$600</b>	\$90.00	\$72.00	\$60.00	\$54.00	\$48.00	\$42.00	\$36.00	\$30.00	\$24.00	\$18.00	\$12.00	\$6.00
<b>\$700</b>	\$105.00	\$84.00	\$70.00	\$63.00	\$56.00	\$49.00	\$42.00	\$35.00	\$28.00	\$21.00	\$14.00	\$7.00
<b>\$800</b>	\$120.00	\$96.00	\$80.00	\$72.00	\$64.00	\$56.00	\$48.00	\$40.00	\$32.00	\$24.00	\$16.00	\$8.00
<b>\$900</b>	\$135.00	\$108.00	\$90.00	\$81.00	\$72.00	\$63.00	\$54.00	\$45.00	\$36.00	\$27.00	\$18.00	\$9.00
<b>\$1,000</b>	\$150.00	\$120.00	\$100.00	\$90.00	\$80.00	\$70.00	\$60.00	\$50.00	\$40.00	\$30.00	\$20.00	\$10.00
<b>\$2,000</b>	\$300.00	\$240.00	\$200.00	\$180.00	\$160.00	\$140.00	\$120.00	\$100.00	\$80.00	\$60.00	\$40.00	\$20.00
<b>\$3,000</b>	\$450.00	\$360.00	\$300.00	\$270.00	\$240.00	\$210.00	\$180.00	\$150.00	\$120.00	\$90.00	\$60.00	\$30.00
<b>\$4,000</b>	\$600.00	\$480.00	\$400.00	\$360.00	\$320.00	\$280.00	\$240.00	\$200.00	\$160.00	\$120.00	\$80.00	\$40.00

### Step 4:

What will my 24 month “above and beyond” gift to the “Greater Things” Campaign be?

Giving Profile for our \$2,500,000 Capital Funds Campaign				
Total Gift Amount		Per Week	Per Month	Per Year
\$300,000		\$2,884.62	\$12,500.00	\$150,000.00
\$150,000		\$1,442.31	\$6,250.00	\$75,000.00
\$75,000		\$721.15	\$3,125.00	\$37,500.00
\$50,000		\$480.77	\$2,083.33	\$25,000.00
\$37,500		\$360.58	\$1,562.50	\$18,750.00
\$20,000		\$192.31	\$833.33	\$10,000.00
\$10,000		\$96.15	\$416.67	\$5,000.00
\$7,500		\$72.12	\$312.50	\$3,750.00
\$5,000		\$48.08	\$208.33	\$2,500.00
\$2,500		\$24.04	\$104.17	\$1,250.00

### Step 5:

Complete both sides and return your Financial Commitment Card during the Commitment Celebration Services held on November 21-22, 2009. Use the space provided below for your records.

## Your Personal Record of Giving for This Campaign

#### 2009-2011 Greater Things Commitment:

\$ \_\_\_\_\_ weekly for 104 weeks  
 \$ \_\_\_\_\_ semi-monthly for 48 periods  
 \$ \_\_\_\_\_ monthly for 24 months  
 \$ \_\_\_\_\_ annually for 2 years  
 \$ \_\_\_\_\_ one-time gift  
 \$ \_\_\_\_\_ **TOTAL**

#### 2010 Annual Ministry & Missions Commitment:

\$ \_\_\_\_\_ weekly for 52 weeks  
 \$ \_\_\_\_\_ semi-monthly for 24 periods  
 \$ \_\_\_\_\_ monthly for 12 months  
 \$ \_\_\_\_\_ one-time gift  
 \$ \_\_\_\_\_ **TOTAL**

# Many ways to give “ABOVE AND BEYOND” to the Woodlake United Methodist Church Capital Funds Campaign

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## CONSIDER THE TAX ASPECTS:

You might want to look into the tax aspects of your giving before you make your final decision concerning your commitment. Most individuals, especially those with property holdings, will find that by taking full advantage of tax laws and Internal Revenue Service rulings they can:

**REDUCE the net cost of the gift and give far MORE than you thought you could.**

Financial giving generally involves the use of capital reserves. Tax-reduction considerations are neither simple nor well known. Yet the savings can be large, actually reducing the net cost of your gift.

You need to consult with your legal, tax, or financial advisor, asking that person to advise you on ways you can:

**MAXIMIZE what the church receives and REDUCE your net cost.**

Considering gifts of property, appreciated securities, or other assets can do this. Federal and state governments have gone to considerable lengths to encourage gifts to non-profit organizations. The following are a few ways that taxing agencies are prepared to become your partners in giving a substantial gift to the church.

## CURRENT INCOME:

Most annual giving is out of current family income. This is a monthly commitment to return to God through the church, a portion of what God has given to us. This commitment becomes a priority, along with our savings, mortgage, education, and other monthly commitments.

## REAL PROPERTY:

Among your assets you may have land, buildings, leases, and mineral rights – any variety of property that may have sharply increased in value since you purchased it or received it as a gift. Even a company, or an interest in a company, may have a higher value today than your original investment. The important fact is that you can give appreciated real property of any kind to the church and receive a charitable deduction, not just for the smaller original cost, but for its higher market value today.

## SECURITIES:

One of the most advantageous ways to give can be in the transfer of appreciated stocks or bonds. This kind of gift earns the same tax advantages as gifts of appreciated real or personal property. Consider the interesting possibility of having a low-yield security, purchased years ago at a low cost. You may want to give this security.

## PERSONAL PROPERTY:

What is true of real property is also true of personal property. Certain gifts of personal property can earn the same tax advantages for you. Church policy determines the types of personal property that are acceptable.

## LIFE INSURANCE:

There are many ways to give through life insurance. You may have policies that have out-lived the purposes for which they were obtained, i.e., sending the kids through college. You may have paid up policies that you don't really need and that, given to the church, would allow you to make a significant gift without touching your current cash flow and actually save tax dollars. You may deduct the actual cash value at the time of transfer by endorsing such policies over to the church. You may wish to keep the policy, but borrow against the cash value, making a larger gift possible without touching current income. You can also consider a longer-range gift by purchasing an insurance policy, making the church the owner, and deducting the annual premiums as charitable gifts. Check with your insurance agent for more information on the best option for you.

## TRUSTS:

There are many options, relative to trust instruments, that might prove helpful to you. You need to consult with your financial advisor. You can set up a temporary trust with the church to receive the income for a designated number of years, and then have the income revert to you or a loved one. Trusts can be established, in some instances, to provide income for you and your spouse, pass on with greatly reduced tax burdens to other heirs, and still include a sizeable gift to the church, giving you tax benefits right now.

## LIFETIME USE AND LIFE-INCOME AGREEMENTS:

You may give your home (principal or second residences) to the church and retain lifetime use of it – with a remarkable tax break for you. You may transfer assets to the church, requesting that an annuity agreement be purchased which will provide you with both a tax reduced life income and a tax deduction right now. There are interesting possibilities for giving assets, yet retaining their use.

## BEQUESTS:

A family, when considering the establishing of a memorial, can include an irrevocable bequest as an element of its total contribution. You may want to put the church in your will for an amount necessary to complete a naming, honor, or memorial commitment at any time that it becomes necessary.

Do use your financial, tax, or legal advisor. Tax avoidance through gifts is a big, important subject - it can be complicated and technical. But the probability is that you will be surprised at how much larger a contribution you can make by taking full advantage of allowable tax deductions. Allow yourself to be guided by competent, professional advice.